Hit the Education Jackpot for Building a New School

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The Wilson County journey to a \$15 million grant.







Lottery funds have supported school construction since the start.



N.C. Education Lottery supports three capital funds:

Public School Building Capital Fund (PSBCF) (1987)

- Lottery support began in 2007
- \$100 Million / Year
- ★ ADM-Based Allotment

Needs-Based Public School Capital Fund (NBPSCF) (2017)

- Joint Application Process
- Critical Facility Needs
- Local Matching Funds

Public School Building Repair & Renovation Fund (PSBRRF) (2021)

- \$30 Million / Year 1 (\$300,000 to each county)
- \$50 Million / Year 2+ (\$500,000 to each county)
- Equal Allotment to 100 Counties
- Repair, Renovation, Expansion of Classroom Facilities

https://www.dpi.nc.gov/districts-schools/district-operations/school-planning/capital-funding





School Construction costs are on the rise

- state grants could go from \$50 million to \$60 million -

\$30 million for Elementary Schools

\$40 million

\$40 million for Middle Schools

\$50 million

\$50 million for High Schools

\$60 million



How the Needs-Based Public School Capital Fund works



Need-Based Public School Capital Fund

- Provides grants for critical facility needs
- Requires joint applications from county and school board.
- Awarded based on rankings of economic factors and facility needs

Types of projects:

- Construction of new school buildings, repair and renovation of existing school buildings.
- Lease agreement options allowed
- Planning, design & construction
- Not for land purchases
- Not for LEED certification

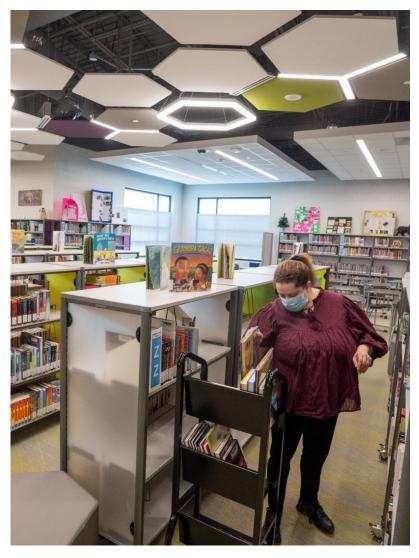


New Jones County School Campus



How the State reviews your application





New library at Ahoskie Elementary School

Application Evaluation/Prioritization Criteria (per Session Law 2021-180)

- Counties designated as Tier 1 areas.
- Counties with greater need and less ability to generate tax revenue.
- Counties with a high debt-to-tax revenue ratio.
- Projects that address critical deficiencies.
- Projects with new construction or complete renovation.
- Projects that consolidate two or more schools into one facility.
- Counties that have not received a grant in three previous years.

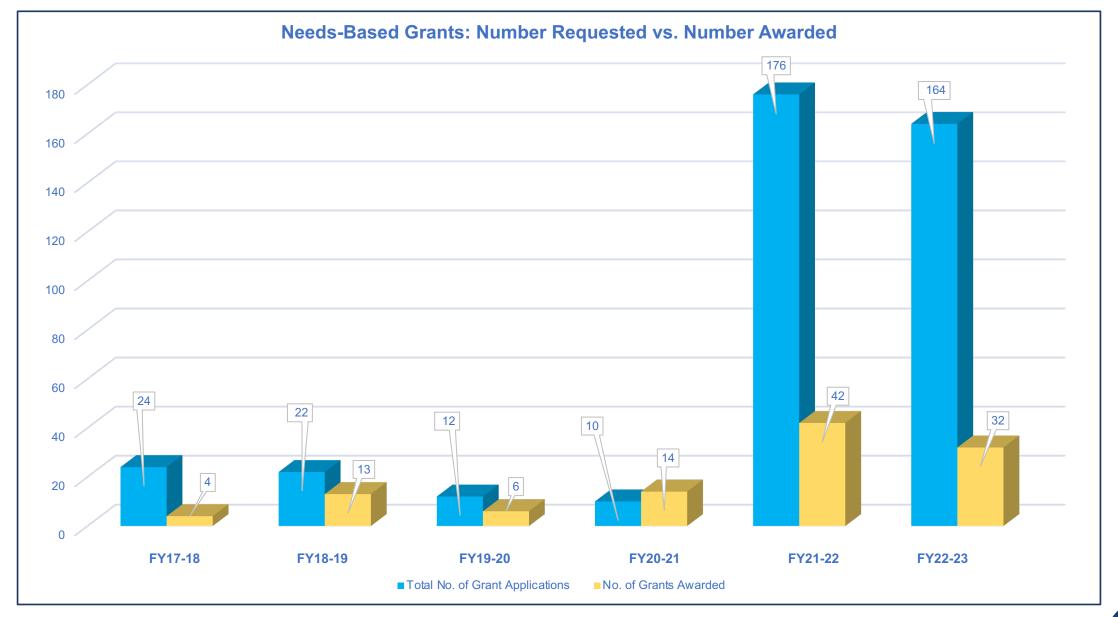


How big is the school construction boom?

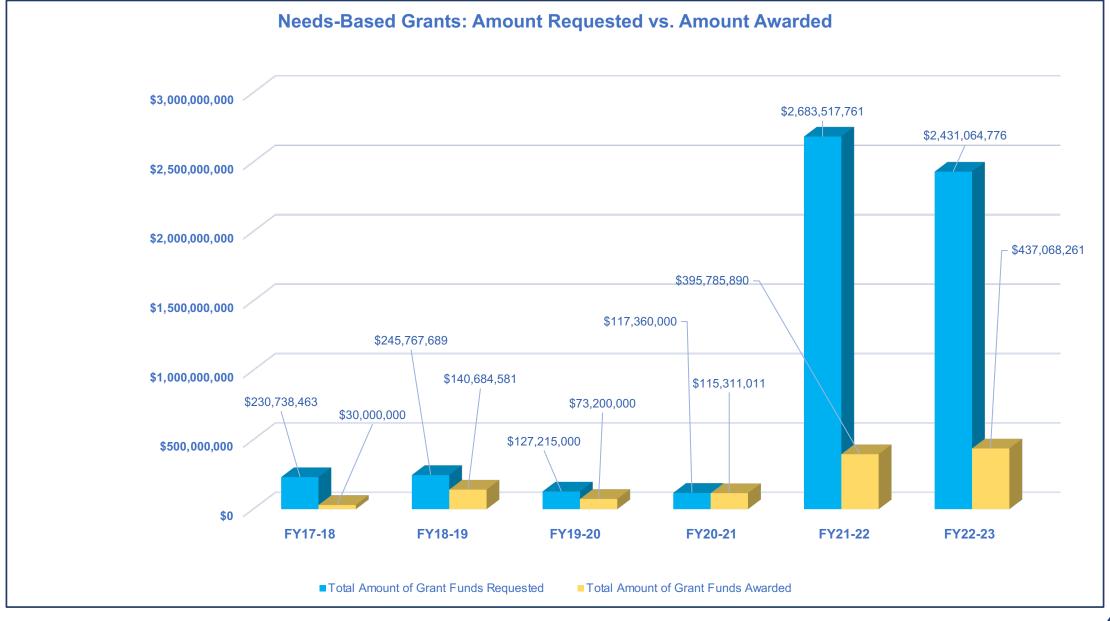
\$1.2 BILLION

distributed for school capital projects since 2017













New Granite Falls Middle School Campus facade

Tentative FY24 grant schedule

Oct. 18 – Application Deadline

Nov. 15 – Awards Announced

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Are you using your Repair & Renovation fund?



Public School Building Repair & Renovation Fund

- \$50 Million/year (\$500,000 to each county)
- Equal allotment to all 100 Counties
- For the repair,
 renovation, and
 expansion of classroom
 facilities.



New Ahoskie Elementary School Campus facade



The Cherokee County journey to a \$15 million grant.





Questions