

Investment in NC Public School Funding

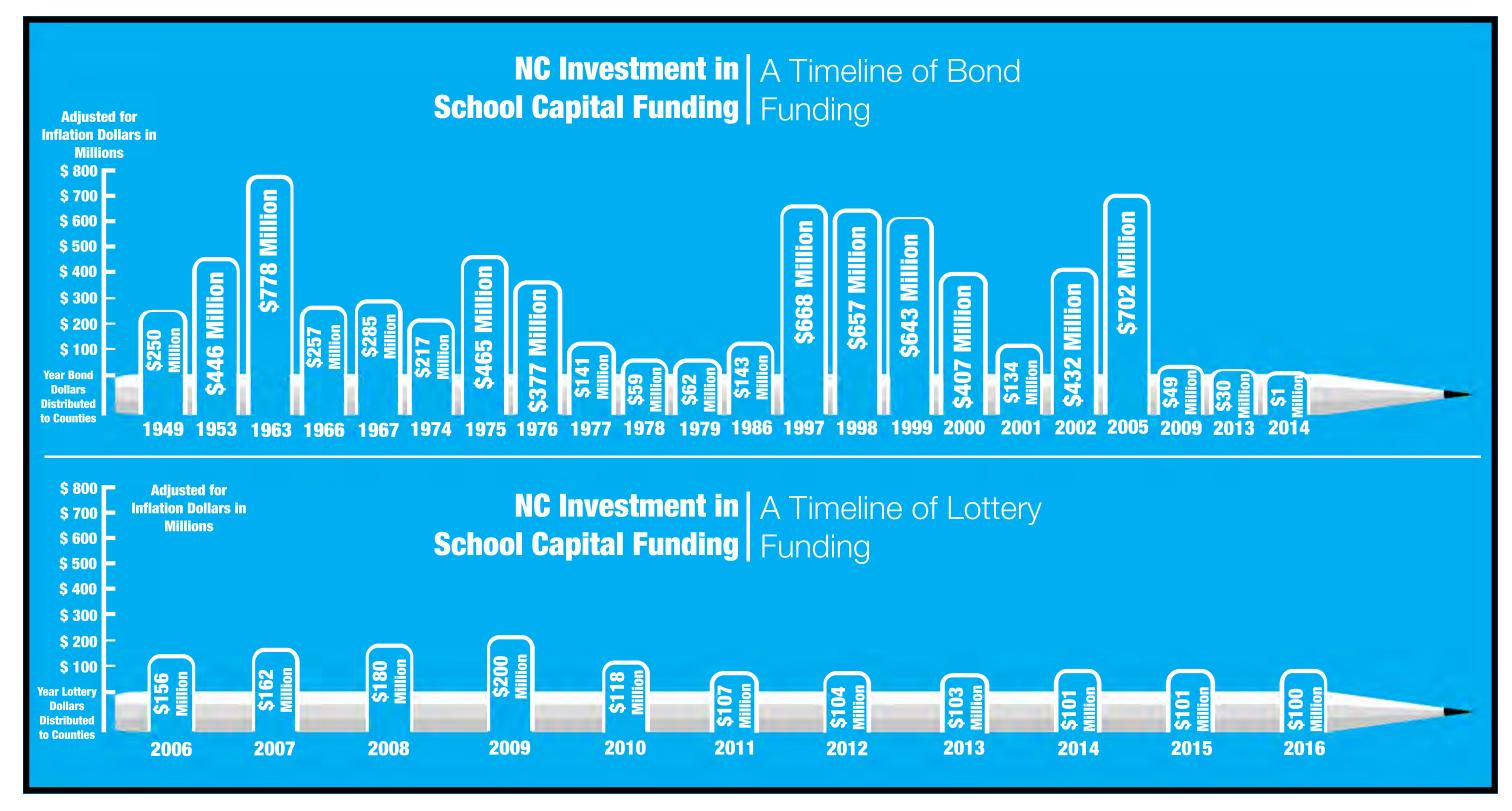
Investment in | A partnership

North Carolina counties thank the State of North Carolina for supporting our public school education system through dedicated capital investment since 1917. From 1917 to 2005, the State approved bonds to fund capital projects for our public schools. Since 2006, the State has issued lottery money to fund public school construction.

The State's contribution to our public school infrastructure has declined over the past decade.

Counties are now at a critical juncture in trying to determine how to meet the basic needs of our students.

We ask for your input – how can we renew our partnership to meet the ever-growing demand for new and renovated schools?



1987 - NC enacted School Facilities Finance Act, establishing the Public School Building Capital Fund and Critical School Facility Needs Fund *2013 Tax Reform eliminated PSBCF and 1995 Public School Building Bond Act repealed CSFNF

2005 - NC General Assembly established NC Education Lottery, designated 40% of lottery proceeds for school construction needs

2006-10 - NC General Assembly provided 40% of lottery proceeds for school construction needs

2011-15 - NC General Assembly provided a \$100 million lottery appropriation, roughly 15% of lottery proceeds

*Approximate cost of constructing (in 2015) 1 elementary school = \$19 Million | 1 middle school = \$27 Million | 1 high school = \$60 Million



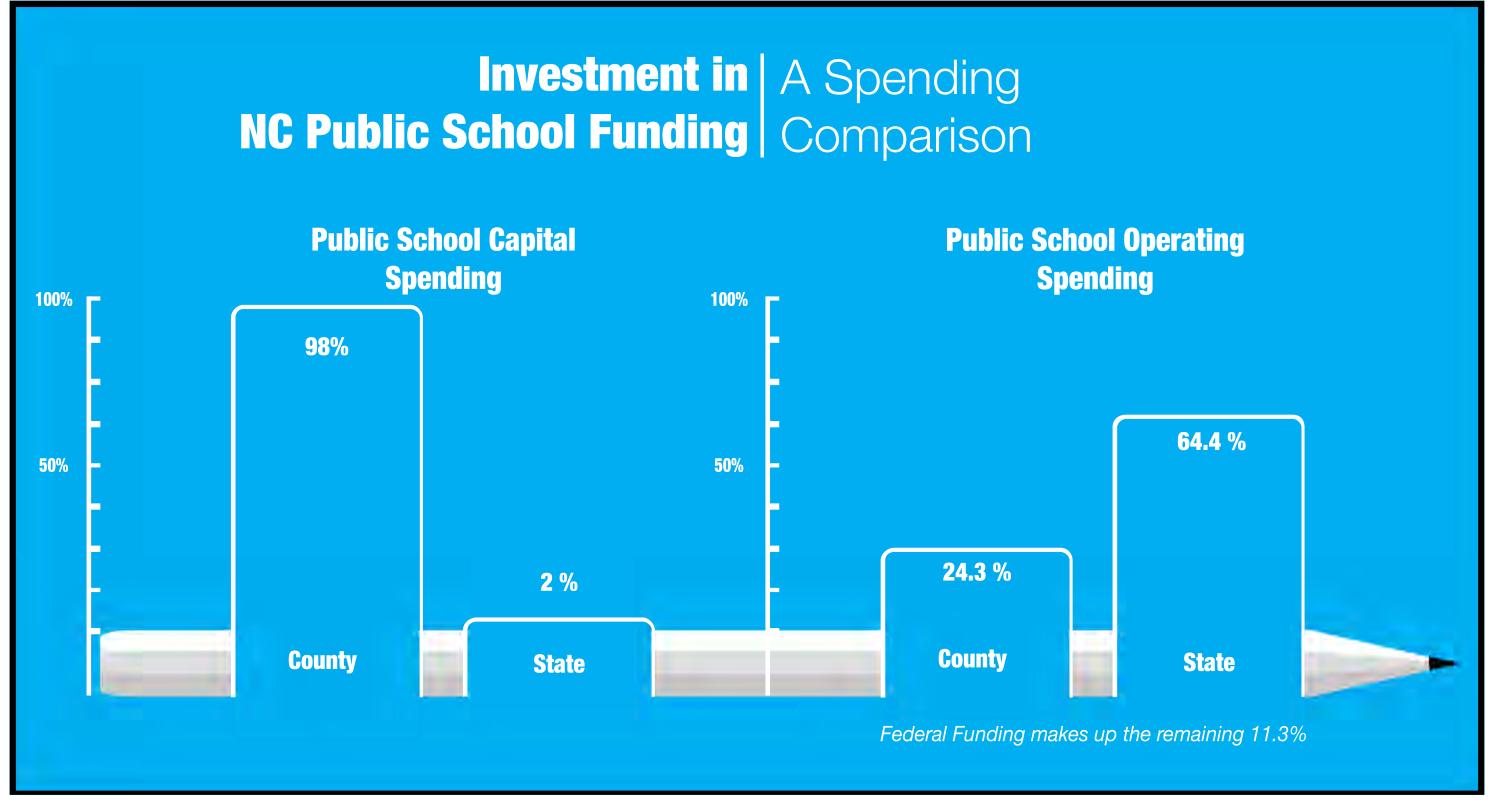
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NC School Funding Responsibilities

It is the policy of the State of North Carolina that the <u>facilities requirements for a public education system will be met by</u> county governments.

To insure a quality education for every child in North Carolina, and to assure that the necessary resources are provided, it is the policy of the State of North Carolina to provide from State revenue sources the instructional expenses for current operations of the public school system as defined in the standard course of study. G.S. 115C-408(b)



Sources: (Operating) NC DPI Online Statistical Profile, Current Expense Expenditures; (Capital) NC DPI Lottery Fund Distribution; "County Spending on Public School Capital Outlays" Annual Memo, Local Government Commission), 2016

NCACC Vision Statement

Empowering 100 counties to work together for the betterment of one state.

NCACC Mission Statement

Our Association supports and promotes the well-being of all North Carolina counties through advocacy, education, research, and member services.