THE PRACTICE OF ECONOMIC DEVELOPMENT

A Manager's Role/A Developer's Role

Building Cohesion

PRESENTATION TO NCCCMA

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Charles Abernathy

Executive Director, McDowell Economic Development Association, Inc. & former McDowell County Manager

ECONOMIC DEVELOPMENT HAS A NEW FOCUS

Historically: Recruitment of manufacturing

Today: Everything...but, emphasis also remains on manufacturing

Includes: Construction/Housing

Retiree Communities

Value Added Agriculture

Commercial Recruitment

Tourism

Healthcare

Broadband / Technology

Small Business/Development

Quality of Life

Workplace Wellness

Downtown Enhancement

Workforce Development

Skill and soft skill Enhancement/Education

Essentially: Economic development includes everything

A MANAGER'S ROLE/A DEVELOPER'S ROLE

- The PUBLIC MANAGEMENT & ECONOMIC DEVELOPMENT process fundamentally differ, but a manager should understand the differences and why they exist (Public Management November 2013).....because the
 - City/County Manager is responsible to an elected board, that controls policy and assets.
 - Legal and Political Responsibility is shared but ultimately rests with local government.
 - The economic recruitment process is fraught with challenges and is fast paced. Decision making is made with incomplete information.
 - Confidentiality can cause tension.
 - Who is involved can cause tension/Jurisdiction issues.
 - Upfront investment (product) is expensive./Resources.
 - How the EDC is organized (non-profit, etc.) affects the distinct roles.

A MANAGER'S ROLE

Often involves the need for Confidentiality when acting as the economic developer

And

It involves the need to understand the Complexity in economic development activities

Why is confidentiality necessary?

How does confidentiality relate to NC statutes/ICMA/and the public's right to know?



THE IMPORTANCE OF PRODUCT DEVELOPMENT &

"QUALITY OF LIFE"

Product

- Greenfield (Private and Public Ownership)
- Graded Site
- Shovel/Pad Ready
- Shell Building
- Modern Industrial Building

Quality of Life

- Housing
- Education
- Crime
- Recreation Amenities
- The Arts
- Entertainment
- Etc.

"We tell our partners they have to have available product. You can have a great business climate, a great workforce and a great location but [you must have] developable sites and modern buildings."

-Chris Chung (CEO EDPNC)

WHO IS INVOLVED IN MANUFACTURING RECRUITMENT? ECONOMIC DEVELOPMENT IS A TEAM EFFORT:

THE PLAYERS...Why is participation limited?

• Seco	ondary:
A.	NCWorks
В.	Region C Workforce Development Board
C.	The Public School System
D.	The Hospital
E.	The Chamber of Commerce
F.	Local Existing Industry
G.	NC Department of Transportation
Н.	Banking Institutions
l.	Internet/Broadband
J.	Any Other Entity Requested
	A. B. C. D. E. F. G. H.

WORKFORCE DEVELOPMENT: THE PRIORITY IN 2017

- Educational level/graduation, SAT scores
- Soft skills/Advanced training
- Workplace Wellness
- Training/Coordination between High School and Community College
- Workforce Pipeline Committee
- School Counselor Day
- Workforce Strategic Plan

MCDOWELL COUNTY STRATEGIC EMPLOYMENT PLAN

Workforce 46.8% of population 20,948

- Agency Strategies
- Impediments to workforce enhancement

Goal: Identify and move people into the workforce

Goal: To enhance opportunities and skill levels of those in the workforce

Enhancement of Workforce

- Part time workers
- Underemployed workers
- Training/Incorporate skill development
- Enhance employment opportunities

Non-Workforce 53.2% of population 23,795

- Create demographic profile/Strategical Analysis
- Identify "aggregate groups"
- Identify agency interactions (e.g. probation and parole, recent college graduates)
- Conduct focus groups and surveys

FIVE MANAGEMENT PRINCIPLES

- Economic development practice must include upfront education......
- An economic development strategic plan is step that can ensure clear direction.....Written Incentive Policy?
- Economic developer needs to understand "how far he or she can go".....
- Manager and elected officials should carefully consider composition of the economic development policy board.....
- Economic developer must directly communicate with the manager.....

QUESTIONS AND COMMENTS???

Charles Abernathy

Executive Director, McDowell Economic Development Association

634 College Drive Marion, NC 28752

(828)-652-9391

meda@mcdowelleda.org